



Fixnetix, Financial Network and Data Provider, Responds to Latency Sensitivity in FX Markets with Direct Connections to Hotspot FX

Connectivity and normalised data in multiple formats now available on award winning platform.

London, UK and Jersey City, NJ – 7 June, 2010 London-based low latency provider announces FX trading connections to Hotspot FX, LLC. are now available with co-location services complete in NY4, Secaucus, New Jersey. FX traders have joined the high frequency trading community demanding lower latency in a quest to improve fill ratios. The Hotspot FX connection via Fixnetix offers an added boost as co-location supplies cross connect options to traders wishing to access multiple asset classes universally on the 24 plus Fixnetix data centre connections.

“[Fixnetix](#) strives to provide the most optimal trading solutions for our customer base of banks, funds and prop shops worldwide,” mentions Hugh Hughes, Chief Executive of Fixnetix. “We are proud to provide low latency connectivity to Hotspot and multiple asset classes as our FX service offering is stronger than ever with our recent alliance to NY-based [Market Factory](#), an FX feed handler allowing for buy side and sell side instant access, thereby increasing counterparty diversity and liquidity.”

High frequency trading in FX now makes up 20-30% of total trading volumes according to NY based financial service firm, The Mankoff Company. The Fixnetix low latency deployment services create a budding market for FX and FX vendors to include collocation spots where ECNs such as Hotspot and others, may host their servers.

“Low latency access on a reliable network only enhances the Hotspot FX system which delivers anonymous, transparent, reliable and highly liquid trading opportunities, as well as authoritative real-time and historical market data, “offers John Miesner, Global Head of Sales at Hotspot FX.

Hotspot FX, LLC, a subsidiary of Knight Capital Group, Inc., operates the first foreign exchange ECN for institutions. Hotspot FX allows a diverse and expanding client base access to deep liquidity in more than 50 currency pairs plus gold and silver with speed, competitive pricing, full depth-of-book transparency and complete anonymity. The platform employs a multiple prime broker credit model offering flexible means of access, including Java and FIX API and the Knight Direct GUI, as well as a comprehensive array of order types and FX algorithms.

“The current shift to move more products on exchange and centrally cleared means that more and more organisations will require access to global cross product trading venues,” says Bob Fuller, CEO of Exchange Axis and Chair of the Joint Working Group IT Sub Group. “FX is quickly becoming an equal player to all other asset classes which means having the same level of latency and reliability demands, as regulators appear to be showing increased interest in this asset class”

Increasing demands for high frequency trading services in FX environments such, as Hotspot FX, are only facilitating needs for greater performance as competition leads to lower fill ratios for those using legacy technology or connectivity.

About Fixnetix

Fixnetix 20 co-location and proximity hosting centres across Europe and the US to support trading across all the major cash equities, futures, FX, commodities and bond markets. The company offers

both raw and ultra low latency normalised market data services, as well as low latency trading access for member firms and sponsored trading access to over 45 markets.

Fixnetix's direct ultra low latency market data feed solutions are fast, reliable and flexible, featuring best-of-breed high performance feed handler technology, dual ticker plant technology and unparalleled high bandwidth provisions. Feeds are available in multiple formats for quick and seamless integration, offering full redundancy throughout the entire delivery mechanism, and are provided on-the-wire reducing support and implementation costs and timeframes. For more information go to www.fixnetix.com

About Knight

Knight Capital Group, Inc. (NYSE Euronext: KCG) is a global financial services firm that provides market access and trade execution services across multiple asset classes to buy- and sell-side firms. Knight's hybrid market model features complementary electronic and voice trade execution services in global equities and fixed income as well as foreign exchange, futures and options. The firm is the leading source of liquidity in U.S. equities by share volume. Knight also offers capital markets services to corporate issuers. Knight is headquartered in Jersey City, NJ with a growing global presence across North America, Europe and the Asia-Pacific region. For more information, please go to www.knight.com.

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