

Fixnetix Responds to Latency Sensitivity in FX Markets with Direct Connections to HotSpot FX

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Fixnetix is pleased to announce FX trading connections to Hotspot FX are now available with co-location services complete in NY4 (Secaucus, New Jersey). FX traders have joined the high frequency trading community in demanding lower latency in a quest to improve fill ratios. The Hotspot FX connection via Fixnetix offers an added boost as co-location supplies cross connect options to traders wishing to access multiple asset classes universally.

“Fixnetix strives to provide the most optimal trading solutions for our customer base of banks, funds and prop shops worldwide” said Hugh Hughes, Chief Executive of Fixnetix. “We are proud to provide low latency connectivity to Hotspot and multiple asset classes as our FX service offering is stronger than ever with our recent alliance to NY-based Market Factory, an FX feed handler allowing for buy side and sell side instant access, thereby increasing counterparty diversity and liquidity.”

High frequency trading in FX now makes up 20-30% of total trading volumes according to NY based financial service firm, The Mankoff Company. The Fixnetix low latency deployment services create a budding market for FX and FX vendors to include collocation spots where ECNs such as Hotspot and others, may host their servers.

“Low latency access on a reliable network only enhances the Hotspot FX system which delivers anonymous, transparent, reliable and highly liquid trading opportunities, as well as authoritative real-time and historical market data “ offers John Miesner, Global Head of Sales at Hotspot FX.

Hotspot FX allows a diverse and expanding client base access to deep liquidity in more than 50 currency pairs plus gold and silver with speed, competitive pricing, full depth-of-book transparency and complete anonymity. The platform employs a multiple prime broker credit model offering flexible means of access, including Java and FIX API and the Knight Direct GUI, as well as a comprehensive array of order types and FX algorithms.

“The current shift to move more products on exchange and centrally cleared means that more and more organisations will require access to global cross product trading venues” says Bob Fuller, CEO of Exchange Axis and Chair of the Joint Working Group IT Sub Group. “FX is quickly becoming an equal player to all other asset classes which means having the same level of latency and reliability demands, as regulators appear to be showing increased interest in this asset class.”

About Fixnetix

Founded in London in 2006, Fixnetix is a leading Managed Service Provider for the global financial community. Over the last eight years, Fixnetix has built a reputation as an award winning international technology vendor, supplying outsourced services for ultra-low latency trading, market data, hosting, infrastructure connectivity and risk management to prominent Investment Banks, Hedge Funds, Proprietary Trading Groups, Start Ups and Exchanges worldwide.

For more information visit: www.fixnetix.com

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