

Fixnetix Announces Connectivity to London Metal Exchange (LME)

London, 3rd May 2012

Fixnetix announced today connectivity to the London Metal Exchange (LME) is now available as part of the Fixnetix global infrastructure, which consists of 85 markets and ultra-low latency market data, trading and risk control.

The relationship indicates algorithmic trading and electronic trading are on the rise whilst exchanges are recognising the positive impact on volumes. Just recently, LME publicly noted an upgraded trading platform for stronger performance and to respond better to the record breaking order flow from the algorithmic trading space.

“Fixnetix customers demand multi-asset class market access from any Fixnetix based data centre” says Hugh Hughes, Chief Executive of Fixnetix. “We are pleased to offer low latency market data from the London Metals Exchange as they begin to bridge floor trading with the benefits of the worldwide electronic trading community.”

“We are pleased to welcome on board a significant player in the market data field, who we are sure will benefit the wider market by adding LME data to their mix” says Michael Warren, Chief Technology Officer of LME. “The platform and location upgrades we have made over the last year or so, which have significantly reduced latency and made connectivity more straight-forward, are now making the LME feed more attractive to firms such as Fixnetix, justifying our investment decisions.”

The LME primarily offers futures contracts for Copper, Aluminium, Zinc, Lead, Nickel and Tin. Among these, Copper is one of the largest traded contracts and its wide usage in different industry makes it play an important role as an indicator of performance of economy. Aluminium is the largest contract traded on LME as it has become the most extensively used metal worldwide.

About Fixnetix

Founded in London in 2006, Fixnetix is a leading Managed Service Provider for the global financial community. Over the last eight years, Fixnetix has built a reputation as an award winning international technology vendor, supplying outsourced services for ultra-low latency trading, market data, hosting, infrastructure connectivity and risk management to prominent Investment Banks, Hedge Funds, Proprietary Trading Groups, Start Ups and Exchanges worldwide.

For more information visit: www.fixnetix.com

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