

Fixnetix Announces Single Digit Microsecond Trading

Boston, 18th November 2010

Fixnetix announced today a USA patent has been filed for an integrated microchip that achieves single digit microsecond trading. The Programmable Logic Device (PLD) microchip is called iX-eCute and has been in development for the last twelve months. Fixnetix embarked on this program in response to an industry requirement for greater pre-trade risk control and transparency for ultra-low latency all asset class trading.

“Due to industry demand, we have been working with our customers and regulatory bodies to provide a compliant solution with single digit performance,” says Hugh Hughes, Chief Executive of Fixnetix. “This latest development contributes greatly to the success of our overall plan to be a full front office managed services provider to the global financial marketplace.”

iX-eCute has been primarily designed to increase the speed of real-time risk controls in accordance with the current and pending regulatory landscape. The solution protects market participants in filtering out rogue orders that may have a potential negative impact on themselves, their customers and liquidity venues before they get to the market.

“In response to customer demand and an industry need for a more transparent pre-trade system, we’ve created a real-time low latency filter to solve the eternal industry conundrum of pre-trade risk, compliance and ultra-low latency execution” offers Paul Ellis, Chief Operating Officer of Fixnetix. “iX-eCute opens the marketplace to all participants with no detrimental impact on trading performance with the necessary risk controls. This solution complements our existing product suite, services and partner offerings.”

“iX-eCute enforces pre-market risks at nanosecond time frames whilst preventing impact on latencies that historically have slowed down more traditional trading systems and models” says Matt Dangerfield, Director of Trading Solutions. “Unlike other solutions, the iX-eCute microchip has zero impact on latency for governing the required checks directed by the recent SEC Rule 15c3-5 and anticipated declarations from other regulatory governing bodies.”

About Fixnetix

Founded in London in 2006, Fixnetix is a leading Managed Service Provider for the global financial community. Over the last eight years, Fixnetix has built a reputation as an award winning international technology vendor, supplying outsourced services for ultra-low latency trading, market data, hosting, infrastructure connectivity and risk management to prominent Investment Banks, Hedge Funds, Proprietary Trading Groups, Start Ups and Exchanges worldwide.

For more information visit: www.fixnetix.com

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